

Sierra Nevada Children's Services
Statement of Financial Position
Year Ended June 30, 2008
(With Comparative Totals for 2007)

	<u>2008</u>	<u>2007</u>
<u>Assets</u>	<u>Total</u>	<u>Total</u>
Current Assets		
Cash and Cash Equivalents	\$593,321	\$694,046
Grants and Accounts Receivable	\$292,230	\$214,561
Prepaid Expense	\$17,428	\$20,952
Total Current Assets	<u>\$902,979</u>	<u>\$929,559</u>
Property and Equipment	\$38,762	\$28,726
Deposits	\$3,469	\$4,108
Total Assets	<u><u>\$945,210</u></u>	<u><u>\$962,393</u></u>
 <u>Liabilities and Net Assets</u>		
Current Liabilities		
Line of Credit	\$0	\$0
Current Portion of Capital Lease	\$0	\$6,792
Accounts Payable & Accrued Expenses	\$414,474	\$442,609
Due to Funder	\$30,342	\$20,491
CDE Reserves	\$23,658	\$22,565
Unemployment Reserves	\$33,681	\$0
Refundable Advances	\$1,369	\$17,986
Total Current Liabilities	<u>\$503,524</u>	<u>\$510,443</u>
Obligation Under Capital Lease	\$0	\$2,100
Net Assets		
Unrestricted	\$384,077	\$426,503
Property & Equipment	\$38,762	\$20,367
Temporarily Restricted	\$18,847	\$2,980
Total Net Assets	<u>\$441,686</u>	<u>\$449,850</u>
Total Liabilities and Net Assets	<u><u>\$945,210</u></u>	<u><u>\$962,393</u></u>